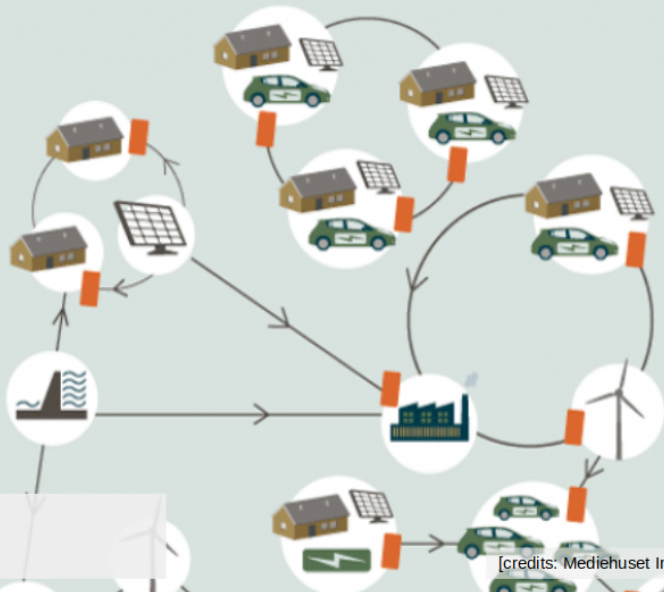
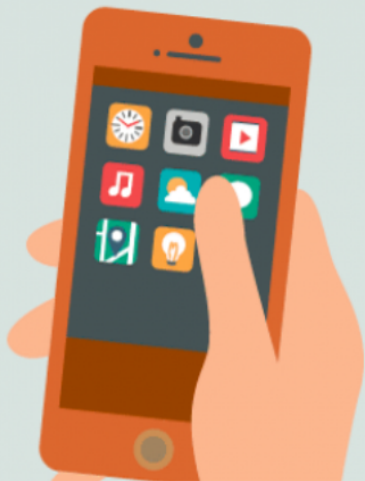


Module 3 – Intra-day and balancing markets

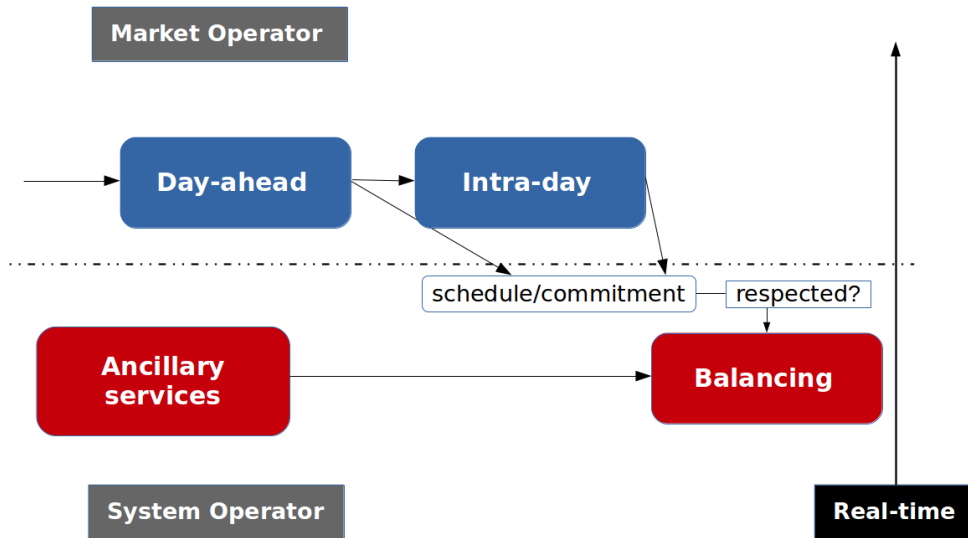
Module introduction



Pierre Pinson
Technical University of Denmark

[credits: Mediehuset Ingeniøren]

In the electricity market timeline



Through this module, it is aimed for you to be able to:

- 1 Describe **intra-day and balancing market mechanisms**
- 2 Model and solve **balancing market clearing**
- 3 Understand **differences between one-price and two-price balancing mechanisms**
- 4 Calculate **revenues and payments of market players** combining the various market floors

Module 3 is based on 5 video lectures and associated self-assessment quizzes:

**3.1 From market
outcomes to
physical operation**

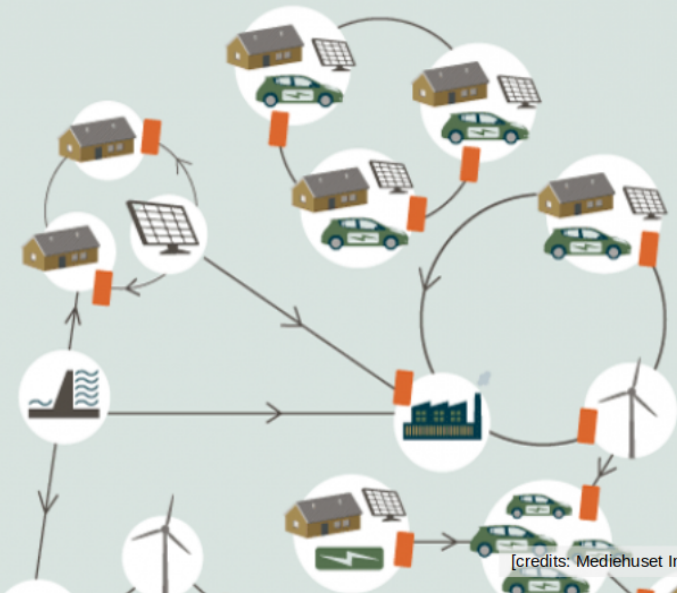
3.2 Intra-day market

**3.3 Balancing market
and imbalance
definition**

**3.4 Balancing market
operation and
clearing**

**3.5 One-price vs.
two-price settlement**

Good luck with Module 3!



[credits: Mediehuset Ingeniøren]